

## Press release

### **Cleverbee is one of the 500 fastest growing technology companies in EMEA**

**Prague, 8 December 2008**

Cleverbee today announced that it ranked Number 355 on the **Deloitte Technology Fast 500 EMEA 2008** ([www.fast500europe.com](http://www.fast500europe.com)), a ranking of the 500 fastest growing technology companies in EMEA (Europe, Middle East and Africa). Rankings are based on percentage revenue growth over five years. Cleverbee grew **484 %** during this period.

"After this year's success in Deloitte technology Fast 50 for Central Europe, where we took 31st place, it is a great honour for us to be among the 500 fastest growing companies from the EMEA region", said Michal Štěpánek, CEO Cleverbee. "This last year, we were, for the first time, at 35th position in Fast 50 CE, with 248 percent growth. We improved this success with 31st position with repeated good growth. Cleverbee will continue to try to maintain this positive trend despite the fact that the competition in Central Europe keeps getting stronger", completed Štěpánek.

"I believe that this growing trend will continue and we will move into the next year a bit higher yet again, despite the fact that the world-wide situation is not favourable", added Michal Štěpánek.

"Being one of the 500 fastest growing technology companies in EMEA is an impressive accomplishment. We commend Cleverbee for making the Deloitte Technology Fast 500 EMEA with a phenomenal 484% growth rate over five years," said Karel Bakkes, partner in charge of Deloitte's Technology Fast 500 EMEA program. "We congratulate Cleverbee on being one of the 500 fastest growing technology companies in the region." added Bakkes.

#### **Technology Fast 500 EMEA selection and qualifications**

The Technology Fast 500 list is compiled from Deloitte's EMEA Technology Fast 50 programs, nominations submitted directly to the Fast 500, and public company database research. To qualify for the Fast 500, entrants must have had 2003 operating revenues of at least €50,000 and 2006 operating revenues of at least €800,000.

Entrants must also be public or private companies headquartered in EMEA and must be a "technology company," defined as a company that owns proprietary technology that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology. Using other companies' technology in a unique way does not qualify.

# Cleverbee



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## About Cleverbee:

Cleverbee is a Czech-Swiss software company operating in the market since 2000. It is primarily involved in the development and distribution of complex, integrated IT solutions. It focuses mainly on management, integration, processing and presentation of information using document and content management systems. It has been implementing projects for a number of partners throughout Europe. Currently, it has 60 employees. Its applications and services have been used by the world's leading groups and companies, such as SUN, IBM, HP, UBS, PPF, Toshiba, TPCA, BMW and many others.

For more information about the company and its products go to [www.cleverbee.com](http://www.cleverbee.com).

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